

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 22-10964 (MG)
)

) (Jointly Administered)
)

**JOINT STIPULATION
AND AGREED SCHEDULING ORDER BY AND AMONG THE
DEBTORS, THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, AND CORE SCIENTIFIC, INC. WITH RESPECT TO SCHEDULE**

This stipulation and agreed scheduling order (this “Stipulation and Order”) is entered into by and among the Debtors, the Official Committee of Unsecured Creditors (the “Committee”) and Core Scientific, Inc. (“Core Scientific”).

Recitals

WHEREAS, on September 28, 2022, the Debtors filed the *Debtors’ Motion to Enforce the Automatic Stay and for Civil Contempt* [Docket No. 917] (“Debtors’ Motion”).

WHEREAS, on October 9, 2022, Core Scientific filed a letter on the docket [Docket No. 997] seeking an extension of a hearing on the Debtors’ Motion and indicating Core Scientific may file its own motion for affirmative relief (the “Core Scientific Motion”).

WHEREAS, on October 10, 2022, the Debtors filed a responsive letter on the docket [Docket No. 1003].

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

WHEREAS, the Debtors, Core Scientific and the Committee (the “Parties”) have met and conferred regarding scheduling for the Debtors’ Motion and the Core Scientific Motion.

WHEREAS, the Parties now jointly submit this Stipulation and Order and respectfully request that the Court approve the schedule set forth below.

IT IS THEREFORE STIPULATED AND AGREED, AND UPON COURT APPROVAL HEREOF, IT IS HEREBY ORDERED THAT:

1. The deadline for the Committee and Core Scientific to file a response or joinder to the Debtors’ Motion is October 19, 2022.

2. The deadline for Core Scientific to file the Core Scientific Motion seeking affirmative relief is October 19, 2022.

3. The deadline for all depositions is November 1, 2022, unless declarations from any new witnesses are added after November 1, in which case such witnesses shall be made available for deposition on or before November 8.

4. The deadline for the Debtors and the Committee to file a reply in support of the Debtors’ Motion is November 4, 2022.

5. The deadline for the Debtors and the Committee to file a response to the Core Scientific Motion is November 4, 2022.

6. The deadline for Core Scientific to file a reply in support of the Core Scientific Motion is November 7, 2022.

7. A hearing on both motions will be held at the Court’s earliest convenience on or after November 9, 2022. For the avoidance of doubt, the Debtors’ Motion will not be going forward at the omnibus hearing to be held on October 20, 2022, at 10:00 a.m. (Prevailing Eastern Time). The Parties will seek to be efficient in their presentation of evidence, but at this time they estimate that an evidentiary hearing will take approximately one day.

8. At the hearing, direct testimony will be submitted by declaration, and the declarant will be available for live cross examination. The parties may submit direct testimony declarations from any witness who has been identified and deposed on or before November 8, and the deadline for such declarations will be November 8, 2022. Alternatively, the parties may rely on any declaration submitted in conjunction with their pleadings as the direct testimony for the declarant.

[Remainder of page intentionally left blank]

SO STIPULATED:

Dated: October 18, 2022

/s/ Ray C. Schrock

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*Counsel to the Official Committee of
Unsecured Creditors*

IT IS SO ORDERED.

Dated: October 19, 2022
New York, New York

/s/ Martin Glenn
MARTIN GLENN
Chief United States Bankruptcy Judge